

# RESOLVE VENTURES INC.

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## NEWS RELEASE

### RESOLVE COMMENCES EXPLORATION AT RAGLAN

**FOR IMMEDIATE RELEASE**

**August 18, 2006**

**Trading Symbol: RSV – TSX Venture Exchange**

Resolve Ventures Inc. (“Resolve”) is pleased to announce the commencement of an exploration program which will include a 3,900 line kilometer AeroTEM airborne survey on its 100%-owned properties in the Raglan Ni-Cu-PGE district, northern Québec.

These properties, totaling 131,000 acres, are situated in the southern part of the Raglan District (the “South Trend”). The properties are underlain by Povungnitik Group rocks, a sequence of volcanic and sedimentary rocks that host several known nickel-copper-platinum-group element (PGE) deposits such as the Mesamax, Expo Ungava, Mequillon and Ivakkak deposits, currently the subject of a feasibility study recently announced by Canadian Royalties Inc. The most south-westerly of these deposits, the Ivakkak, is located within 10 kilometres of Resolve’s property boundary.

The airborne survey will consist of detailed surveying of 35,000 acres of ground previously un-flown by modern geophysical surveys, and additional in-fill surveys over landholdings surveyed previously at a wider line spacing. This tighter line spacing allows for much improved discrimination and mapping capabilities, and allows for targets to be detected with better clarity.

Follow-up of priority targets will entail mapping, litho geochemistry and ground geophysical surveys.

The AeroTEM system is a helicopter-borne time domain electromagnetic technique that is ideally suited to nickel exploration due to the normally highly conductive nature of nickel deposits. The use of such a system early in the exploration process allows for the systematic and cost effective exploration and delineation of nickel sulphide deposits below surface.

The **Raglan District** hosts the Falconbridge Raglan Mine, which produced over 20,000 tonnes of nickel-in-concentrate, over 5,000 tonnes copper-in-concentrate and 525 tonnes cobalt-in-concentrate, with significant quantities of palladium and platinum in 2005, and is arguably one of the world’s most profitable nickel-copper-PGE operations.

Dr. Bill Stone, P.Geo., and Qualified Person as defined by National Instrument 43-101 is responsible for the technical information contained in this release.

#### **ON BEHALF OF THE BOARD**

“David Baker”, President

For further information, please call: (604) 685-3317

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*