

# RESOLVE VENTURES INC.

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## RESOLVE ANNOUNCES SHARE CONSOLIDATION AND PRIVATE PLACEMENT

**FOR IMMEDIATE RELEASE**

**October 27, 2005**

**Trading Symbol: RVN – TSX Venture Exchange**

**Vancouver, British Columbia ...** Resolve Ventures Inc. (“Resolve”) reports that the Board of Directors will be proceeding with a share consolidation of 10 old shares for one new share, as approved at its Annual General Meeting of shareholders held this year. The proposed share consolidation will not involve a name change.

In conjunction with the share consolidation, the Company has arranged a non-brokered private placement involving the issuance of up to 2,850,000 units of Resolve (the “Units”) at a price of \$0.19 per Unit, for gross proceeds of \$541,500. Each Unit shall be composed of one post-consolidated common share of Resolve and one transferable common share purchase warrant (the “Warrant”). Each Warrant is exercisable into one additional post-consolidated common share of Resolve for a period of two (2) years from the closing date of the Private Placement at an exercise price of \$0.25.

The proceeds from the offering will be added to working capital and will be used to finance further exploration on the KLU property as well as to maintain the Company’s Raglan properties in northern Quebec. The proposed share consolidation and private placement are subject to receipt by Resolve of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. Certain insiders are participating in this non-brokered private placement. A finder’s fee may apply with respect to a portion of the private placement in accordance with the policies of the TSX Venture Exchange.

### **ON BEHALF OF THE BOARD**

“David Baker”, President

For further information, please call: (604) 685-3317

*The TSX Venture Exchange has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this release.*