

# RESOLVE VENTURES INC.

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For Immediate Release  
Trading Symbol: RSV – TSX-V

July 24, 2007

## **Resolve Ventures Closes Private Placement**

**VANCOUVER, BRITISH COLUMBIA** ...Resolve Ventures Inc. (“Resolve”) is pleased to announce that it has completed its previously announced non-brokered private placement (see press release of April 18, 2007). The Company has issued 3,000,000 units of Resolve (the “Units”) at a price of \$0.18 per Unit, for gross proceeds of \$540,000. Each Unit is comprised of one common share (a “Share”) of Resolve and one transferable common share purchase warrant (the “Warrant”). Each Warrant is exercisable into one additional common share of Resolve (“Warrant Share”) for a period of two (2) years from the closing date of the Private Placement at an exercise price of \$0.24. The Shares and Warrant Shares are subject to a four-month hold period expiring on November 11, 2007.

Finders' fees: Canaccord Capital Corp. will receive \$5,400 and 90,000 units, Haywood Securities ITF Bolder Investment Partners Ltd. will receive 5,000 units and Global Securities Corp. will receive 42,472 units, all of which will have the same terms as the above private placement.

The proceeds from the offering will be used to pay off Convertible Promissory Notes and for general working capital purposes.

### **ON BEHALF OF THE BOARD**

*(signed)* “David Baker”, President

For further information, please call:  
(604) 685-3317 or visit our website at [www.resolveventures.com](http://www.resolveventures.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*