

RESOLVE VENTURES INC.

FOR IMMEDIATE RELEASE
Trading Symbol: RSV- TSX-V

July 16, 2008

NEWS RELEASE

PRIVATE PLACEMENT

Vancouver, British Columbia – Resolve Ventures Inc. (“Resolve”) announces that it intends to carry out a non-brokered private placement of 8,000,000 flow-through shares and 2,000,000 non-flow-through shares at a price of \$0.05 per share for gross proceeds of \$500,000.

Certain insiders will participate in the private placement and a finder’s fee may be paid with respect to a portion of the private placement in accordance with the policies of the TSX Venture Exchange.

The net proceeds will be used to continue the exploration program on Resolve’s Raglan properties and for general working capital purposes.

The completion of the private placement is subject to the prior approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD:

(signed) “David Baker,” President

For further information, please call (604) 685-3317

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of the content of this press release.