

RESOLVE VENTURES INC.

For Immediate Release
Trading Symbol: RSV – TSX-V

August 24, 2009

NEWS RELEASE

Resolve Ventures Closes Private Placement

Vancouver, British Columbia...Resolve Ventures Inc. (the “Company”) has completed its previously announced non-brokered private placement of 1,000,000 flow-through shares, and 1,000,000 non-flow-through shares at a price of \$0.17 cents per shares for gross proceeds of \$340,000.

All of the securities issued pursuant to the private placement are subject to a four month hold period expiring on December 25, 2009. No finder’s fees were paid in conjunction with the private placement.

The net proceeds will be used to continue the exploration program on the Company’s Raglan properties in Quebec and for general working capital purposes.

ON BEHALF OF THE BOARD

(signed) “David Baker”, President

For further information, please call:
604-685-3317 or visit our website at www.resolveventures.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.