

RESOLVE VENTURES INC.

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NEWS RELEASE

Resolve Discovers Ni-Cu-Co Sulphides in Gabbro-hosted Pyroxene-cumulate Rocks

Vancouver, British Columbia – Resolve Ventures Inc. (“Resolve”) is pleased to announce the successful completion on September 18th, of its 2009 exploration program for nickel-copper-PGE sulphides on its property in the southwest of the Raglan Belt, northern Quebec.

Exploration crews discovered new, gabbro-related Ni-Cu-Co sulphide showings in the central portion of the Resolve mineral tenures. Company geologists and a prospecting team from “Exploration Sans Frontière” out of Sept-Iles, Québec, discovered:

- **A Ni-Cu-Co rich, pyroxenitic basal-cumulate within a host gabbro;**
- **Ni-Cu-Co sulphide-bearing gossanous outcrop within the basal pyroxenite called the “Bertrand” showing; and,**
- **The “Slope” showing, which is a gossanous Ni-Cu-Co sulphide bearing, foliated and sheared gabbro about 660 metres east of Bertrand.**

All three zones of mineralization were initially tested in the field with a handheld XRF analyzer that indicated highly anomalous nickel and copper values. Samples were collected and submitted for commercial lab analyses and the results are summarized in this release.

Considered most important is a mineralized, “**Basal Pyroxenite**” which is interpreted as a pyroxenitic basal-cumulate that coarsens eastward and is bounded on the west by gradational contact with gabbro and on the east by an anorthositic gabbro that appears to be co-magmatic. **This cumulate pyroxenite is variably 20 to 60 metres wide, extends over 900 metres to the south and southeast and remains to be fully defined. The basal pyroxenite includes a gossanous zone 10 to 20 metres wide, which along most of its length is strongly anomalous in Ni-Cu-Co.** These Ni-Cu-Co values are particularly high in the central portion returning assay values to 4860 ppm Ni and 7070 ppm Cu and 615 ppm Co (*0.49% Ni, 0.71% Cu, 0.06% Co respectively*), values which are significantly above background for a gabbroic source.

The “**Bertrand**” showing occurs at the north end of the basal pyroxenite, and consists of several gossanous outcrops within an area 65m long N-S, and up to 20m wide. Sulphide mineralization of 10% combined pyrrhotite, chalcopyrite and pyrite is common along the length of the showing. Over thirty rock samples were collected at the Bertrand showing and ALS Chemex results include Ni values

to 2380 ppm and Cu to 8920 ppm (see Table 1 assay percent converted to ppm to compare with multi-element ppm results). A drillhole (RSV09-002) tested the Bertrand showing and the pyroxenite was intersected from 107.95 to 118.0 metres downhole and the up-section gabbro intersected from 118.0 to 137.0 metres downhole, both returned strongly anomalous Ni-Cu-Co values for gabbroic source rock.

The “**Slope**” discovery located about 600 metres east of the Bertrand showing, is within a near vertical, east-west shear zone in a large gabbroic body. Mineralization occupies a 9 metre wide section that extends over 80 metres in an E-W direction. A broader shear zone extends westward to the northern end of the pyroxenite unit and Bertrand showing. Outcrop samples were collected at the Slope showing for analyses at ALS Chemex and results include values to 1535 ppm Ni and 5260 ppm Cu. One drillhole (RSV09-001) tested the showing and intersected the foliated gabbro with one sample returning anomalous Ni-Cu-Co values.

The significant size and anomalous Ni-Cu-Co content of the basal, pyroxenitic cumulate rocks are encouraging and make this a significant target, warranting further exploration.

| Table 1. Surface rock geochemistry in the central Resolve area | | | | | | | |
|--|------------------------|--------|-------------|-------------|----------|----------|----------|
| Easting (NAD83-18) | Northing (NAD83-18) | Sample | Ni (ppm) | Cu (ppm) | Co (ppm) | Pt (g/t) | Pd (g/t) |
| Basal pyroxenite | | | | | | | |
| 509689 | 6799244 | 283629 | 4860 | 7070 | 615 | 0.05 | 0.22 |
| 509665 | 6799360 | 283575 | 1370 | 5680 | 230 | 0.08 | 0.34 |
| 509649 | 6799331 | 283628 | 3040 | 4320 | 488 | <0.03 | 0.09 |
| 510109 | 6798985 | 283514 | 1270 | 2570 | 167 | n/a | n/a |
| Bertrand showing | | | | | | | |
| 509664 | 6799601 | 283570 | 2380 | 8920 | 311 | 0.05 | 0.23 |
| 509665 | 6799603 | 287527 | 725 | 2310 | 97 | <0.03 | 0.07 |
| 509668 | 6799618 | 287551 | 666 | 1435 | 110 | n/a | n/a |
| 509669 | 6799616 | 287552 | 690 | 1240 | 114 | n/a | n/a |
| 509662 | 6799615 | 287547 | 1130 | 1220 | 152 | n/a | n/a |
| 509654 | 6799597 | 287522 | 585 | 1210 | 106 | n/a | n/a |
| 509662 | 6799611 | 287545 | 757 | 1095 | 121 | n/a | n/a |
| 509662 | 6799613 | 287546 | 795 | 1075 | 125 | n/a | n/a |
| 509533 | 6799817 | 287808 | 873 | 3520 | 136 | n/a | n/a |
| Slope Showing | | | | | | | |
| 510364 | 6799658 | 287520 | 1535 | 5260 | 184 | n/a | n/a |
| 510329 | 6799665 | 287514 | 1025 | 3910 | 129 | <0.03 | 0.12 |
| 510346 | 6799657 | 287530 | 606 | 3020 | 63 | n/a | n/a |
| 510343 | 6799664 | 283673 | 813 | 2420 | 96 | <0.03 | 0.1 |
| 510335 | 6799661 | 287516 | 490 | 2370 | 64 | <0.03 | 0.06 |
| 510334 | 6799663 | 283671 | 283 | 2240 | 39 | 0.03 | 0.14 |
| 510346 | 6799657 | 287531 | 916 | 2200 | 130 | n/a | n/a |
| 510330 | 6799664 | 287513 | 729 | 1770 | 85 | <0.03 | 0.05 |
| 510333 | 6799665 | 287515 | 573 | 1420 | 77 | n/a | n/a |
| 510339 | 6799660 | 287517 | 428 | 1195 | 64 | n/a | n/a |

Note: samples without Pt and Pd analyses [n/a] were analyzed by a multi-element geochemical analyses method and those with Pt and Pd values were analyzed by Ni-Cu-Co-PGE assay. (1000 ppm is equivalent to 0.1%)

Analyses

Rock and drill core samples from the 2009 program were analyzed by ALS Chemex Laboratories in Vancouver, BC [ISO 9001:2000 certified] with sample preparation completed at the ALS Yellowknife facility. Rock samples were analyzed selectively with ALS ore-grade base and precious metal assay methods or with an ALS multi-element geochemical method. Drill core was analyzed with the assay methods. Assay results for nickel, copper and cobalt were determined by HNO₃-HCL digestion and ICP-AES finish and report nickel in sulphides. Platinum, palladium and gold were determined by fire assay fusion and ICP-AES finish. Multi-element geochemical results were completed with ALS method ME-MS 41 using an Aqua Regia digestion and ICP-MS and ICP-AES determinations. In addition to the ALS Chemex quality control procedures, Resolve inserts Certified Reference Materials and duplicates into the sample batches for independent quality control.

Summary

The best recognized mineral potential within the Cape Smith (Raglan) Belt of Nunavik, northern Quebec, and the Resolve property has been for the well-known, intrusive ultramafic hosted nickel-copper-cobalt-PGE sulfide deposits, as occur in the North trend at the Xstrata Raglan mine, the Canadian Royalties' South trend, and Goldbrook Ventures' Belanger trend. **However, this recently completed 2009 exploration program demonstrates potential for gabbroic (with related cumulate ultramafic rocks) hosted nickel-copper-cobalt, with example deposits including Voisey's Bay and its nearby Pants lake intrusion.**

In preparation for the 2010 exploration season Resolve will be conducting further analysis of results of the regional program to explore the Ni-Cu-Co bearing basal pyroxenite target and identify additional exploration target areas within the claims.

Illustrations, photos and tables of results for 2009 exploration in the central Resolve area are posted on the website: <http://www.resolveventures.com/>

Jamie Pardy, PGeo, (*Quebec SA# 121*) and Ginette Carter, PGeo, (*Quebec Special SA# 122*) Vancouver, are qualified persons as defined by National Instrument 43-101 and have reviewed and verified the information contained and are responsible for the technical content of this press release.

ON BEHALF OF THE BOARD:

(signed) "David Baker," President

For further information, please call (604) 685-3317

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of the content of this press release.