

RESOLVE VENTURES INC.

NEWS RELEASE

RESOLVE CLOSES RAGLAN PROPERTY ACQUISITION

FOR IMMEDIATE RELEASE

July 25, 2005

Trading Symbol: RVN – TSX Venture Exchange

Vancouver, British Columbia ... Resolve Ventures Inc. (“Resolve”) is pleased to announce that it has closed the transaction with Acrex Ventures Ltd. (“Acrex”) whereby Resolve acquired from Acrex a 100% interest in and to 150 mineral claims consisting of approximately 15,350 acres located in the Ungava area, Province of Quebec (the “Property”).

In consideration of the acquisition, Resolve has issued 500,000 of its common shares to Acrex and made a cash payment of \$65,000. The shares are subject to a hold period expiring on November 26, 2005.

This Agreement replaces the option previously granted to Resolve by Acrex to earn up to a 70% interest in the Property. The Agreement further provides that Acrex will retain a 3% net smelter return royalty on any mineral production from the Property. Resolve has the option to purchase up to 2-1/2% of the royalty, at a price of \$500,000 per one-half percent.

With the acquisition of the Acrex Property, Resolve now holds a 100% operating interest in approximately 96,000 acres in the Raglan Ni-Cu-PGE District of Northern Quebec. The Resolve land package is located in the southern part of the Raglan Trend.

ON BEHALF OF THE BOARD

“David Baker”, President

For further information, please call: (604) 685-3317

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.*